

## **Bank Of Zambia**OFFICE OF THE DEPUTY GOVERNOR - OPERATIONS

BOZ/EXEC/DGO/fmkts/bp

July 21, 2021

CB Circular No.

12/2021

To

All Heads of Commercial Banks

## APPROVED FOREIGN EXCHANGE BROKER

Reference is made to CB Circular No. 22/2020 dated August 12, 2020 on the above subject.

As you are aware, Section 9 of the Interbank Foreign Exchange Market (IFEM) Rules prohibits Authorised Dealers from dealing with foreign exchange brokers that have not been approved by the Bank of Zambia. In this regard, the Bank wishes to advise that approval has been granted to the under listed foreign exchange broker to operate in Zambia's foreign exchange market.

1. CSL Capital UK Limited.

For further clarification, commercial banks are advised to contact the Bank of Zambia's Financial Markets Department.

Francis Chipimo (PhD)

**DEPUTY GOVERNOR – OPERATIONS** 

cc

Governor